

Becoming the bank of choice for a billion people...



Cooperative banks are small-sized banking units that have been operating both in urban and non-urban areas over the last 100 years. It is a unique sector where banking and cooperation work together. These banks work based on a two-tier system and the principles of cooperation, self-help, and mutual-help. These banks play a pivotal role in meeting the credit requirements and development of Small & Medium size industries. They cater to the credit needs of small depositors and borrowers, mainly in the urban informal sector that is deemed non-credit worthy by the commercial banks.

Banking Challenges Faced



Bank business is expanding and the role of audits has gained importance. Information is the key and the current reports have left much to be desired especially in the area of compliance with banking laws, Regulatory requirements, and Internal Audits.



Reports gathered should be complete, accurate, and timely to detect, prevent, correct misstatements and ensure fraud and error-free financials.



Timely submission to Regulator is mandatory. Digitalization is one step towards effective performance management.



The identification of Non-performing Assets is extremely important for the bank since this aspect has an impact on the income recognition and provisioning requirements. The banks have to lay down policies in respect of their loans, advances, investments, deposits, etc. Digitalization of the loan process ensures proper completion of documentation and further appropriate approval. Atomization will not allow any room for the circumvention of procedures.



The banking business is changing its nature of business activities very fast. The future will therefore belong to those banks who understand the needs of the customers properly and modernize to serve the customers more efficiently.

Ready **Solution** by Takira

-  Digitization of all transaction processes resulting in a paperless office.
-  iPDF forms that can be uploaded and will eliminate the need for data entry at the beginning.
-  Automated control system customized to client requirements that will eliminate any manual interference.
-  Account Opening (KYC) is made easier through the online upload facility and authorization process.
-  No data entry is required at the entry level for application automatically pulls data to HTML pages.
-  Digitalization of different Types of Loan application forms.
-  Mandatory to have supporting documents per policy. The system will restrict a user from going to the next level without supporting documents.
-  Online form approvals with full view of all remarks.
-  All documents and forms are digitally indexed and saved in a centralized location.
-  Documents can be accessed by user rights access only.
-  Complete transparency of transactions.
-  Management have the rights to view from transaction level status.
-  Two-way seamless Integration with Core banking application.
-  Scanning API.
-  Bulk Scanning.
-  Document validation.
-  Maker, Checker, Approver (Levels can be defined by the bank)
-  Instant email notification as per the bank policy.

About Takira Solutions

Takira Solutions (P) Ltd is a 15-year-old company with vast experience in Electronic Document Management Solution (EDMS) & Business Process Management (BPM), incorporated by a Group of dynamic highly qualified, and experienced software professionals, management consultants, to provide an integrated system solution for any organization.

Recently Takira Solutions digitalized Treasury department for a leading nationalized bank transforming a manual process to a Software-driven process.

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